NATURAL DISASTER SUBSIDY

Taiwan Current Subsidy Issue
- The money only covers 25% of our loss
- Evaluation is subjective and unfair!
- The subsidy won't come in time to support our rebuilding. The process takes TOO LONG

No Effective Natural Disaster Support
Low Resilience
Less People Entering Agriculture Industry
Farming Industry Not Sustainable

Solution
Farming Insurance

Method
- Government
- Insurance Company
- Insurer (Farmers)
- Reinsurance Premium
- Reinsurance Subsidy
- Premium
- Subsidy

Insurance Application Process
1. Farmers apply for Disaster Loss Evaluation
2. Sent 2 Certified Evaluators
3. Government will Reinsure Based on Loss Percentage
4. Give Subsidy to Farmers

Details
- Process: Less than 30 days
- Insurance Evaluation Per Year
- Farmers pay only 25%
- Subsidy Amount
- Calculate based on loss

New Subsidy can Improve Sustainability & Resilience
- Lowering the risk in agricultural field can improve sustainability in agricultural industry & food supply
- Increase the resilience in the food system
- Boosting job growth and economy
- Support Farmers to bounce back after natural disaster
- Subsidy released based on actual losses
- Evaluation is standardized
- Farmers can receive subsidy within ONE MONTH!!!

Outcome & Impact
Immediate Goal:
- Farmers can have a better subsidy plan
- Survey after every request:
  - Efficacy
  - Money received
  - Fairness

Ultimate Goal:
- More people, especially younger generation will enter the agriculture sector
- Keep track of the number each year, but we won't expect a change until 5-10 years.